



GROUP TAILINGS STORAGE FACILITY POLICY STATEMENT

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CALEDONIA GROUP TSF POLICY STATEMENT

Caledonia is committed to conducting its business in a responsible manner such that our operations and/or products do not present an unacceptable risk to our employees and stakeholders. We recognise that our tailings storage facilities (TSFs) have the potential to have an impact on our employees, the surrounding communities and the environment if they are not managed appropriately. Caledonia and its subsidiaries will adhere to the following insofar as, where not legally required, they deem appropriate and proportionate:

- **Alignment to Global Best Practice:** We will design, operate and close our TSFs in compliance with the laws and regulations of our countries of operation, and align with best practice standards, including the Global International Standard on Tailings Management (GISTM).
- **Commitment to Zero Harm:** We will prioritise the safety of people and the environment in the vicinity of our TSFs, and strive to prevent the failure of our TSFs.
- **Governance:** We will define and assign clear roles and responsibilities for TSF management across our organisation, and ensure that an Accountable Executive is designated for each facility.
- **TSF Lifecycle Management:** We will apply industry accepted standards to the design, construction, operation, monitoring, closure and post-closure periods of our facilities, as well as conduct regular risk assessments and reviews.
- **Transparency and Disclosure:** We will publicly disclose information, including design, construction and risk level, about our TSFs, and engage with stakeholders and local communities regarding potential risks and safety measures as appropriate.
- **Emergency Preparedness:** We will develop and maintain robust Emergency Response Plans, and will collaborate with local authorities and affected communities with regard to emergency planning.
- **Monitoring and Performance Evaluation:** We will implement systems for the continuous monitoring of our facilities, and will regularly audit and review risks and performance internally and by third parties as required.
- **Independent Oversight:** We will appoint an independent Engineer of Record to oversee our TSFs, and will ensure the inclusion of external, independent expertise on new facility design, operations and risk management as necessary.
- **Integrated Knowledge Base:** We implement and maintain a centralised TSF Knowledge Base to inform decision making regarding our facilities, which will include historical data, designs, technical reports, operational performance, risk assessments and incident records.
- **Rehabilitation and Closure:** We will plan and implement closure goals during the design and operational phases of the TSFs, and will undertake progressive rehabilitation where feasible.
- **Resources:** Caledonia management will ensure the provision of resources and support for the effective implementation of this policy.
- **Review:** This TSF policy will be reviewed bi-annually or when material changes in operations or legal requirements occur to ensure its ongoing suitability and applicability.

Scope	This policy applies to all operations and subsidiaries under Caledonia's control where TSFs are present. Operational line management is responsible for TSF management and performance.
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