

Submission Information

Submission Type	SD
Confirmation of Paper Copy?	off
Return Copy?	off
Contact Name	GLOBENEWSWIRE INC.
Contact Phone	310-642-6930

Documents

SD	FORM SD
EX-2	Exhibit 2.01

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM SD

Specialized Disclosure Report

CALEDONIA MINING CORPORATION PLC

(Exact name of registrant as specified in its charter)

Jersey, Channel Islands
(State or other jurisdiction of
incorporation or organization)

001-38164
(Commission File Number)

Not applicable
(IRS Employer
Identification No.)

B006 Millais House
Castle Quay
St Helier
Jersey
(Address of principal executive offices)

JE2 3EF

(Zip Code)

Mark Learmonth
44 1534 679800

(Name and telephone number, including area code, of person to contact in connection with this report)

Check the appropriate box to indicate the rule pursuant to which this form is being filed, and provide the period to which the information in this form applies:

☐ Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, _____.

☒ Rule 13q-1 under the Securities Exchange Act (17 CFR 240.13q-1) for the fiscal year ended December 31, 2023.

SECTION 1 – CONFLICT MINERALS DISCLOSURE

Item 1.01 - Conflict Minerals Disclosure and Report

Not applicable

Item 1.02 - Exhibit

Not applicable

SECTION 2 – RESOURCE EXTRACTION ISSUER DISCLOSURE

Item 2.01 Resource Extraction Issuer Disclosure and Report

Caledonia Mining Corporation Plc (the “Company”) has a 100% owned subsidiary, Greenstone Management Services Holdings Limited (“Greenstone”), which is subject to the United Kingdom’s Reports on Payments to Governments Regulations 2014 (as amended) and must provide an applicable report (the “Report on Payments to Governments”). Greenstone’s Report on Payments to Governments covers all applicable projects of the Company. The Company is relying on the alternative reporting provision of Item 2.01 and providing its subsidiary’s Report on Payments to Governments for the year ended December 31, 2023 to satisfy the requirements of Item 2.01. The Report on Payments to Governments is available on the Company’s website at <https://www.caledoniamining.com/> and on the UK’s Companies House website at <https://extractives.company-information.service.gov.uk/>. The payment disclosure required by Form SD is included as Exhibit 2.01 to this Form SD.

SECTION 3 – EXHIBITS

Item 3.01. Exhibits

The following exhibit is filed as part of this report.

Exhibit Number	Description
<u>2.01</u>	<u>Report on Payments to Governments for the year ended December 31, 2023</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned.

CALEDONIA MINING CORPORATION PLC

By: /s/ Mark Learmonth
Mark Learmonth
Chief Executive Officer

September 26, 2024
(Date)

Company Name	Company Number	Report Name	Report End Date	Currency	Notes
Greenstone Mangement Services Holdings Limited (United Kingdom)	08014359	Report of Payments to Governments	12/31/2023	USD	Greenstone Management Services Holdings (UK) has prepared the following report on Payments to Governments in accordance with the Reports on Payments to Government Regulations 2014 (2014/3209) and amended by the Reports on Payments to Governments (Amendments) Regulations 2015 (2015/1928). This is the third report on Payments to Governments submitted in the UK and is for the financial year ended 31 December 2023.

Government	Country Code	Payment Type	Amount	Unit Measure	Volume	Valuation Method	Notes
Zimbabwe Revenue Authority	ZWE	Tax	10,414,485		0	0	All amounts are stated in United States Dollar ("USD"): * Taxes payments were made in both USD (USD 8,015,603) and Zimbabwean Dollar ("ZWD") (ZWD 9,897,899,013). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 4,125.75 (USD:ZWD) for the year reported on.
Zimbabwe Revenue Authority	ZWE	Royalties	7,614,571		0	0	All amounts are stated in United States Dollar ("USD"): ** Royalties payments were made in in both USD (USD 4,572,149) and ZWD (ZWD 11,757,785,513). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1:3,864.61 (USD:ZWD) for the year reported on.
National Indigenisation and Economic Empowerment Fund	ZWE	Dividends	-		0	0	All amounts are stated and paid in United States Dollar ("USD").
South African Revenue Authority	ZAF	Tax	229,464		0	0	All amounts are stated in United States Dollar ("USD"): * Taxes payments were made in South African Rand ("ZAR") (ZAR 4,252,416). Payments made in ZAR were converted from ZAR to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Sout Africa (https://www.resbank.co.za/en/home/what-we-do/statistics/key-statistics/selected-historical-ratess). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 18.53 (USD:ZAR) for the year reported on.

Government	Country Code	Amount	Notes
Zimbabwe Revenue Authority	ZWE	18,029,056	All amounts are stated in United States Dollar ("USD"): * Taxes payments were made in both USD (USD 8,015,603) and Zimbabwean Dollar ("ZWD") (ZWD 9,897,899,013). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 4,125.75 (USD:ZWD) for the year reported on. ** Royalties payments were made in in both USD (USD 4,572,149) and ZWD (ZWD 11,757,785,513). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1:3,864.61 (USD:ZWD) for the year reported on.
National Indigenisation and Economic Empowerment Fund	ZWE	-	All amounts are stated and paid in United States Dollar ("USD").
South African Revenue Authority	ZAF	229,464	All amounts are stated in United States Dollar ("USD"): * Taxes payments were made in South African Rand {"ZAR") (ZAR 4,252,416). Payments made in ZAR were converted from ZAR to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Sout Africa (https://www.resbank.co.za/en/home/what-we-do/statistics/key-statistics/selected-historical-ratess). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 18.53 (USD:ZAR) for the year reported on.

Project Name	Project Code	Payment Type	Amount	Unit Measure	Volume	Valuation Method	Country		Extraction Method
							Code List	Notes	
Blanket Mine	ZWE001	Tax	9,575,226	0	0	0	ZWE	All amounts are stated in United States Dollar ("USD"); * Taxes payments were made in both USD (USD 7,040,718) and Zimbabwean Dollar ("ZWD") (ZWD 9,841,097,138). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 4,171.73 (USD:ZWD) for the year reported on.	Underground Mining
Blanket Mine	ZWE001	Royalties	7,317,339	0	0	0	ZWE	All amounts are stated in United States Dollar ("USD"); ** Royalties payments were made in in both USD (USD 4,390,403) and ZWD (ZWD 11,193,868,653). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1:3,824.43 (USD:ZWD) for the year reported on.	Underground Mining
Blanket Mine	ZWE001	Dividends	0	0	0	0	ZWE	All amounts are stated and paid in United States Dollar ("USD").	Underground Mining
Caledonia Holding Zimbabwe	ZWE002	Tax	600,000	0	0	0	ZWE	All amounts are stated and paid in United States Dollar ("USD").	
Caledonia Holding Zimbabwe	ZWE002	Royalties	297,233	0	0	0	ZWE	All amounts are stated in United States Dollar ("USD"); ** Royalties payments were made in in both USD (USD 181,745) and ZWD (ZWD 563,916,860). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1:4,882.93 (USD:ZWD) for the year reported on.	Open pit
Bilboes Holdings	ZWE003	Tax	239,258	0	0	0	ZWE	All amounts are stated in United States Dollar ("USD"); * Taxes payments were made in both USD (USD 199,376) and Zimbabwean Dollar ("ZWD") (ZWD 56,801,874). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 1,418.15 (USD:ZWD) for the year reported on.	Open pit
Caledonia Mining South Africa	SA001	Tax	229,464	0	0	0	ZAF	All amounts are stated in United States Dollar ("USD"); * Taxes payments were made in South African Rand {"ZAR"} (ZAR 4,252,416). Payments made in ZAR were converted from ZAR to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Sout Africa (https://www.resbank.co.za/en/home/what-we-do/statistics/key-statistics/selected-historical-ratess). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 18.53 (USD:ZAR) for the year reported on.	

Project Name	Project Code	Amount	Notes
Blanket Mine	ZWE001	16,892,565	All amounts are stated in United States Dollar ("USD"): * Taxes payments were made in both USD (USD 7,040,718) and Zimbabwean Dollar ("ZWD") (ZWD 9,841,097,138). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 4,171.73 (USD:ZWD) for the year reported on. ** Royalties payments were made in in both USD (USD 4,390,403) and ZWD (ZWD 11,193,868,653). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1:3,824.43 (USD:ZWD) for the year reported on. *** Dividend payments were made in USD.
Caledonia Holding Zimbabwe	ZWE002	897,233	All amounts are stated in United States Dollar ("USD"): * Taxes payments were made in USD. ** Royalties payments were made in in both USD (USD 181,745) and ZWD (ZWD 563,916,860). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1:4,882.93 (USD:ZWD) for the year reported on.
Bilboes Holdings	ZWE003	239,258	All amounts are stated in United States Dollar ("USD"): * Taxes payments were made in both USD (USD 199,376) and Zimbabwean Dollar ("ZWD") (ZWD 56,801,874). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 1,418.15 (USD:ZWD) for the year reported on.
Caledonia Mining South Africa	SA001	229,464	All amounts are stated in United States Dollar ("USD"): * Taxes payments were made in South African Rand {"ZAR") (ZAR 4,252,416). Payments made in ZAR were converted from ZAR to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Sout Africa (https://www.resbank.co.za/en/home/what-we-do/statistics/key-statistics/selected-historical-ratess). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 18.53 (USD:ZAR) for the year reported on.