

CompanyName	CompanyNumber	ReportName	ReportEndDate	Currency	Notes
Greenstone Mangement Services Holdings Limited (United Kingdom)	08014359	Report of Payments to Governments	31/12/2022	USD	Greenstone Management Services Holdings (UK) has prepared the following report on Payments to Governments in accordance with the Reports on Payments to Government Regulations 2014 (2014/3209) and amended by the Reports on Payments to Governments (Amendments) Regulations 2015 (2015/1928). This is the second report on Payments to Governments submitted in the UK and is for the financial year ended 31 December 2022.

Government	CountryCode	PaymentType	Amount	UnitMeasure	Volume	ValuationMethod	Notes
							All amounts are stated in United States Dollar ("USD"): * Taxes payments were made in both USD (USD 5,041,427) and Zimbabwean Dollar ("ZWD") (ZWD 1,311,634,509). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 434.47 (USD:ZWD) for the year reported on.
Zimbabwe Revenue Authority	ZWE	Tax	8,060,337		0	0	
							All amounts are stated in United States Dollar ("USD"): ** Royalties payments were made in in both USD (USD 4,274,325) and ZWD (ZWD 1,105,343,221). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1:387.90 (USD:ZWD) for the year reported on.
Zimbabwe Revenue Authority	ZWE	Royalties	7,123,874		0	0	
National Indigenisation and Economic Empowerment Fund	ZWE	Dividends	326,400		0	0	0 All amounts are stated and paid in United States Dollar ("USD").
							All amounts are stated in United States Dollar ("USD"): * Taxes payments were made in South African Rand ("ZAR") (ZAR 2,507,820). Payments made in ZAR were converted from ZAR to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Sout Africa (https://www.resbank.co.za/en/home/what-we-do/statistics/key-statistics/selected-historical-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 16.75 (USD:ZAR) for the year reported on.
South African Revenue Authority	ZAF	Tax	149,752		0	0	

Government	CountryCode	Amount	Notes
			All amounts are stated in United States Dollar ("USD"): * Taxes payments were made in both USD (USD 5,041,427) and Zimbabwean Dollar ("ZWD") (ZWD 1,311,634,509). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 434.47 (USD:ZWD) for the year reported on. ** Royalties payments were made in in both USD (USD 4,274,325) and ZWD (ZWD 1,105,343,221). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1:387.90 (USD:ZWD) for the year reported on.
Zimbabwe Revenue Authority	ZWE	15184211	
National Indigenisation and Economic Empowerment Fund	ZWE	326400	All amounts are stated and paid in United States Dollar ("USD").
			All amounts are stated in United States Dollar ("USD"): * Taxes payments were made in South African Rand {"ZAR"} (ZAR 2,507,820). Payments made in ZAR were converted from ZAR to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Sout Africa (https://www.resbank.co.za/en/home/what-we-do/statistics/key-statistics/selected-historical-ratess). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 16.75 (USD:ZAR) for the year reported on.
South African Revenue Authority	ZAF	149752	

ProjectName	ProjectCode	PaymentTyp	Amount	UnitMeasur	Volume	ValuationM	CountryCodeList	Notes
								All amounts are stated in United States Dollar ("USD"): * Taxes payments were made in both USD (USD 4,491,827) and Zimbabwean Dollar ("ZWD") (ZWD 1,311,634,509). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 434.47 (USD:ZWD) for the year reported on.
Blanket Mine	ZWE001	Tax	7510737 0			0 0	ZWE	
								All amounts are stated in United States Dollar ("USD"): ** Royalties payments were made in in both USD (USD 4,274,325) and ZWD (ZWD 1,105,343,221). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1:387.90 (USD:ZWD) for the year reported on.
Blanket Mine	ZWE001	Royalties	7123874	0		0	0 ZWE	
Blanket Mine	ZWE001	Dividends	326400	0		0	0 ZWE	All amounts are stated and paid in United States Dollar ("USD").
Caledonia Holding Zimbabwe	ZWE002	Tax	549600 0			0 0	ZWE	All amounts are stated and paid in United States Dollar ("USD").
								All amounts are stated in United States Dollar ("USD"): * Taxes payments were made in South African Rand {"ZAR"} (ZAR 2,507,820). Payments made in ZAR were converted from ZAR to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Sout Africa (https://www.resbank.co.za/en/home/what-we-do/statistics/key-statistics/selected-historical-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 16.75 (USD:ZAR) for the year reported on.
Caledonia Mining South Africa	SA001	Tax	149752	0		0	0 ZAF	

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			All amounts are stated in United States Dollar ("USD"): All amounts are stated in United States Dollar ("USD"): * Taxes payments were made in both USD (USD 4,491,827) and Zimbabwean Dollar ("ZWD") (ZWD 1,311,634,509). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 434.47 (USD:ZWD) for the year reported on. ** Royalties payments were made in in both USD (USD 4,274,325) and ZWD (ZWD 1,105,343,221). Payments made in ZWD were converted from ZWD to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Zimbabwe (https://www.rbz.co.zw/index.php/research/markets/exchange-rates). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1:387.90 (USD:ZWD) for the year reported on.
Blanket Mine	ZWE001	14961011	*** Dividend payments were made in USD.
Caledonia Holding Zimbabwe	ZWE002	549600	All amounts are stated and paid in United States Dollar ("USD").
			All amounts are stated in United States Dollar ("USD"): * Taxes payments were made in South African Rand {"ZAR"} (ZAR 2,507,820). Payments made in ZAR were converted from ZAR to USD by using the spot exchange rate on the payment date as obtained from the Reserve Bank of Sout Africa (https://www.resbank.co.za/en/home/what-we-do/statistics/key-statistics/selected-historical-ratess). Numerous payments were made throughout the year and the weighted average spot conversion rate applied on each payment date averaged out to 1: 16.75 (USD:ZAR) for the year reported on.
Caledonia Mining South Africa	SA001	149752	