



Request for Qualification

Tender pre-qualification process for Solar PV with Integrated Storage Project (the Project), located in Zimbabwe

BLANKET MINE SOLAR FARM

General Bid Requirements



Date: 24 October 2019



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DEFINITIONS

Advisor: means Ingenia Solar Energy, SLU, as lead advisor to the Client in the qualification and bidding process for the Plant.

Applicant: means an individual company or a joint venture of companies which has been invited to participate in the qualification process for the Project.

Client: means Caledonia Mining Corporation Plc who promotes and will, subject to contracting structure, potentially own the Plant through a wholly owned in-country subsidiary depending on the options selected as described in the Executive Summary below.

COD – means the commercial operation date.

EOI: means expression of interest.

EPC Contractor: means any contractor to be awarded to undertake the engineering, procurement, construction, commissioning and testing of the Plant.

ESS: means energy storage system.

Grid: refers to the national electrical grid of Zimbabwe.

Minimum Qualification Rate: means the minimum rate an Applicant must obtain at each Qualification Criteria to be considered as a Responsive Applicant.

NDA: means non-disclosure agreement.

Non-Responsive Applicant: means an Applicant who has failed to pass any of the Qualification Criteria set forth in this RFQ.

Plant: means the solar PV electricity generating plant to be constructed and operated pursuant to the Project.

POI: means point of interconnection of the Plant to the Grid.

PPA: means power purchase agreement.

PV: means photovoltaic.

Qualification Criteria: means the criteria established for the Project to evaluate and rate the validity of Applicants to participate in the RFP process.

Responsive Applicant: means an Applicant who has succeeded in complying with Qualification Criteria set forth in this RFQ.

RFQ: means request for qualification.

RFP: means request for proposal.

Statement of Qualification: means the complete set of documentation and information to be provided by Applicants in order to be evaluated under this RFQ.

ZERA: means Zimbabwe Energy Regulatory Authority.

ZESA: means Zimbabwe Electricity Supply Authority.

ZETDC: means Zimbabwe Electricity Transmission and Distribution Company.



EXECUTIVE SUMMARY

The Client is issuing this RFQ to shortlist eligible Applicants who are interested in participating in either of the following options to provide a power solution to Blanket Mine in which the Client is currently a 49% shareholder:

- Option A Applicant to retain ownership of the Plant providing power to the mine on a PPA basis (duration of PPA to match life of Blanket Mine (currently 13 years but expected to grow)), potential opportunities to enter into joint ownership of the Plant with the Client will be considered.
- Option B Applicant to undertake the works as EPC Contractor in charge of the design, construction, commissioning and testing of the Plant.
- Option C Applicant to undertake the engineering and construction of the Plant with the Client procuring long lead items and free issuing to the appointed contractor.

This RFQ, and the subsequent RFP, is therefore issued to develop, construct and/or own and operate the Plant. The Applicants shall submit their Statement of Qualification, in the method stated in Section 3, to enable the evaluation of their qualification by the Advisor.

The Applicants' qualification will be evaluated by the Advisor, according to the Qualification Criteria set forth in this document. Successful Applicants will be invited to respond to the RFP which is expected to be issued on or about 18 November 2019. The final evaluation and award of the contract for the Plant will be completely at the discretion of the Client which will take into account, but not be bound to follow, the recommendations provided by the Advisor.

The Plant is envisaged to have a maximum PV capacity of **17.5 MVA** at POI which is planned to be constructed in three phases. Additionally, an ESS shall be designed to complement the solar production and meet the loads when the solar resource is not sufficient.

The estimated capacity of the ESS shall range from **0 – 5MVA** subject to size optimization based on the solutions proposed during the RFP process.

Due to the instability of the Grid, Applicants must consider the possibility that the Plant may be required to operate during grid blackouts, during which Blanket Mine's electricity requirements must be provided by a combination of the Plant, existing diesel generators and the ESS. Therefore, Applicants shall provide a complete solution encompassing the design of Plant and ESS, and a control system to manage the new assets and the existing diesel generators, both during Grid operation and Grid blackouts.

Applicants must consider the full scope of the Plant, ESS and management system for their proposals.

Applicants are invited to submit a Statement of Qualification, in the method stated in this RFQ, no later than **8 November 2019**.

The qualification criteria, Annexure A and the submission instructions are described in Section 2 of this document. The Applicants submission shall be reviewed over a two week process, which is likely to include further communication which shall enable the



Client to shortlist up to five Applicants to progress with the RFP process and will lead to potential award of an EPC or PPA contract for the proposed Project.



1. INTRODUCTION AND PROJECT OVERVIEW

1.1. Introduction

The Client is a mining, exploration and development corporation registered in Jersey, Channel Islands and is focused on Zimbabwe. Caledonia's shares are listed on the Toronto Stock Exchange (CAL.TO), New York Stock Exchange (CMCL), and depositary interests in the shares are traded on the London Stock Exchange's AIM (CMCL.L). Caledonia's primary asset is a 49% interest in the Blanket Mine in Zimbabwe that produced 54,512 ounces of gold in 2018.

Blanket Mine is a well-established Zimbabwean gold mine, which has operated since 1907. Blanket Mine is approaching the end of a 5-year investment programme, the main component of which is sinking of a new shaft (**Central Shaft**) to approximately 1,200 meters. Central Shaft is expected to be commissioned in mid- 2020 after which production is expected to increase to approximately 80,000 ounces per annum from 2022 onwards.

The Client has appointed ISE as the Advisor for the Project and ISE shall be assisting the Client in the selection of shortlisted Applicants to continue with the RFP process and in subsequent processes.

1.2. Project Description

This RFQ describes the requirements related to the phased installation of the Plant which includes the installation of an integrated ESS. The exact sizing of the ESS shall be described in more detail in the RFP. The Plant shall be constructed on a 40ha portion of land adjacent to Blanket Mine, currently within the mine's leased area. The Project is divided in three phases based on Blanket Mine's minimum demand, maximum demand and a third phase to facilitate for the electricity demands of potential future developments. To enable the mine to utilise all the power generated by phases II and III, a "Banking Agreement" with ZETDC is required that will enable excess solar generation during the day to be "off-set" against the mine's utility consumption at night. The construction therefore of phases II & III is subject to successful negotiation and implementation of a Banking Agreement. Phases I to III are defined in the section that follows.

Blanket Mine is located in the south-west of Zimbabwe approximately 15 km west of Gwanda. Gwanda is 150 km south east of Bulawayo, the country's second largest city, and 196 km northwest of the Beit Bridge Border post with South Africa and 560 km from Harare, Zimbabwe's capital city. Access to the mine is by an all-weather tarred road from Gwanda, which is linked from Beit Bridge to Bulawayo and Harare by a national highway.





Due to the increased instability of the Grid, diesel generators with a total capacity of 18.4MWa are installed at Blanket Mine to meet the power supply loads during Grid blackouts and allow continuous operation of the mine's activities. Given the escalating cost of diesel and the problems related with obtaining a secured supply, a solar PV plant with integrated storage is proposed to mitigate the impact of Grid instability as well as to reduce the reliance on diesel power generation.

For sizing purposes, the total power of the Plant shall be a maximum of 17.5MVA rated power (at unity power factor) as connected to the POI at 33 kV. The POI is located within the mine's internal grid network, which is connected to the Grid upstream of the POI which supplies Blanket Mine.

Additionally, an ESS with an estimated storage capacity range of 0-5MVA shall be designed and installed near the existing diesel generator bank at Blanket Mine. In further stages, Applicants may optimize the ESS size based on the Plant's generating capacity and storage solution proposed.

An energy management system shall be contemplated, which will monitor, control and command the functioning of the different power sources (Plant, ESS and diesel generators) during the possible operating conditions (normal Grid operation or Grid blackout).

1.3. Project Description - Construction Stages

The Project is proposed to be executed in three separate construction phases, subject, for Phases II and III, to the successful negotiation and implementation of a Banking Agreement with ZETDC.

Phase I

Phase I will be limited to the construction of a PV installation of approximately 6.55 MWp to meet the minimum demand of Blanket Mine, with all generated power consumed by the mine and no excess power dispatched to the Grid.



During this first phase installation, the ESS shall be designed to allow a smooth transition from utility power to diesel generator operation in the event of Grid unavailability. Therefore, in this first phase, the ESS will serve as a "grid reference" in the absence of the utility Grid, enabling the Plant to continue generation and interface with the diesel generators in supplying the mine with a combination of PV and diesel generated power.

Phase II

Phase II will comprise the construction of an additional 6.55MWp PV capacity to meet the mine's current peak power demand. The second phase is expected to be executed with the first phase, if a successful Banking Agreement can be negotiated with the ZETDC at reasonable terms and within a reasonable timescale.

During the second phase, excess power generated by the Pplant shall be metered and dispatched onto the Grid with excess kWh "banked" or "credited" against Blanket Mine's monthly utility account. The "bankability" of the Banking Agreement is therefore critical for the success of Phase II.

The ESS shall, in the absence of a "bankable" Banking Agreement with ZESA / ZETDC, provide the Client with the option to use excess power generated by the Plant to charge the ESS.

Phase III

Phase III shall comprise the construction of the remaining 6.55MWp to meet the maximum power allowed at POI, with total installed capacity therefore becoming 19.6MWp/17.5MVA. The timing of the construction of phase III shall largely depend on the following factors: a) successful implementation of the Banking Agreement, b) state of Grid availability and c) increased cost of supply.

In assuming significant increase in Grid unavailability and subsequent increased use of the mine's diesel generators, the sizing of the ESS shall be determined based on its economic viability. It is estimated that should the mine's diesel generator usage increase from current 3% of total consumption to >10%, there is a compelling case for increased ESS installation. In this case, the ESS shall be sized to the necessary capacity to reach an optimum combined energy production from all possible energy sources. Applicants may optimize the ESS size based on the Plant generation and storage solution proposed.

The energy management system shall be able to work under the conditions of these three stages.

Applicants must consider the full scope of the Plant, ESS and management system for their proposals. However, Applicants who qualify to participate in the following RFP process may be able to modify and/or optimize the figures presented herewith according to the solutions and technologies presented in their proposals.

It is expected that phases I and II would more than likely be combined, subject to successful Banking Agreement negotiations currently underway with ZETDC.

Phase III shall follow phases I and II subject to the successful implementation of the Banking Agreement or, failing which, should there be significant increases in ZESA's tariffs and Grid unavailability, assuming there is a compelling economic case to expedite the design and installation of the increased PV with a substantial ESS.



1.4. Language

Unless expressly required otherwise in this RFQ and Appendices, all correspondence, drawings, catalogues, illustrations, specifications, and other documentation related to the Project shall be in English.

1.5. Unit of measurements

Measurements shall be expressed in the International System (IS) units.

1.6. Governing law

This RFQ will be governed in accordance with the law of Zimbabwe. In case local laws and standards do not exist, recognized international standards shall apply (IEC, BS etc.).

1.7. Indicative project schedule

The key tentative milestones during the bidding process are listed below:

Milestone	Date (DD-MM-YYYY)
RFQ Issue Date	24/10/2019
Statement of Qualification Submittal Due Date	08/11/2019
RFQ Evaluation	08/11/2019 –
	15/11/2019
RFP Issue Date	18/11/2019
Proposals Submittal Due Date	20/12/2019
Contract Awarding	end Feb 2020

Additionally, the expected Project schedule is as follows:

Milestone	Date (DD-MM-YYYY)
EPC Contract Closure	1Q 2020
Construction Period Commencement	2Q 2020
EPC Detail Design Deadline	2Q 2020
COD	4Q 2020

These dates are subject to modification based on the actual bid progress.

1.8. Bid Process Summary

Delivery method	Dropbox
Method of RFQ Submission	Applicants to submit RFQ via Dropbox
	and share link with
	cgoodburn@greenstone.co.za and
	dniemand@greenstone.co.za
Preferred Currency of deliverables	United States Dollar
Deadline for submission of Statement of	08/11/2019
Qualifications	
All documents shall be in this language	English
Additional Documents to Submit	1.EOI
	2. LOI (in case of JV)



	3. Qualification Form sheet	
	4. CV of Proposed Key Personnel	
Evaluation Criteria	Stage one: Technical Evaluation (70%)	
	Stage two: Financial Evaluation (30%)	
Annexed to this RFQ	Annexure A	
	Annexure B	
	Form sheet template	



2. APPLICANTS' INSTRUCTIONS

The Client invites eligible firms, "the Applicants", to indicate their interest in providing the proposed services by completing the list of returnables included below. Interested Applicants must provide information indicating that they are qualified to perform the Services.

The information required include:

- EOI.
- Undertaking Letter and signed NDA.
- Letter of Intent (**LOI**) in case of association with any other firm or organization for submitting this tender.
- · Description of similar assignments and references.
 - Ability to provide a turn-key (EPC) solution or a PPA solution (with a 13 to 14-year term without a parent company guarantee from the Client.
 - Experience expatriating foreign exchange payments from Zimbabwe.
- Experience of the Applicant and its members in similar jurisdictions and operating conditions.
- Organogram: Availability of appropriate skilled staff.
- CV and cover letters of individuals to be involved in the Project. (Project Manager and Technicians).
- Information about financial status of the Applicant.
- Additional documentation from the Applicant (brochures, additional background, additional references etc), for information only.

The information requested, not limited to the above list, **must** follow the format and structure provided to Applicants in Annex B. Failure to meet this requirement shall mean that the application will not be evaluated, the Applicant shall be considered as Non-Responsive and will be automatically disqualified.

Following this RFQ, a shortlist of up to five qualified Applicants may be formally invited to submit their proposals during the RFP stage.

Proposals are to be delivered electronically via Dropox by 8 November 2019 and must be received by the proposal submittal deadline as described in Section 1.7.

For Q&A, emails must be sent to cgoodburn@greenstone.co.za and dniemand@greenstone.co.za.



3. QUALIFICATION CRITERIA

The Advisor will evaluate Applicants' RFQ submissions, taking into consideration both the technical and commercial aspects. The main factors to be considered in the evaluation of proposals are satisfaction of the following requirements:

- a) Provide information on their core business and years in business.
- b) Experience in designing, developing, constructing and operating solar PV plants in emerging markets, with special focus on the Africa region, with a minimum capacity of 10 MWac.
- c) Experience in designing, developing, constructing and operating solar energy storage systems with minimum capacity of 500kWh.
- d) Provide proposed organogram for the Project.
- e) Provide information on the qualification of key staff.
- f) Provide information on the financial capabilities of the Applicant.
- g) Confirm Applicant's understanding that the Client will not provide a parent company guarantee.
- h) Confirm Applicant's understanding that should a PPA contracting structure be followed, payment will be made in Zimbabwe .and no parent guarantees will be available
- Should an EPC contracting structure be followed, milestone payments shall be made offshore.

This information must be provided by Applicants exclusively using the Form sheet included in Annexure B and the Qualification Form sheet embedded as part of this document. RFQ submissions not using the form sheet templates shall be considered as Non-Responsive.

Evaluation shall be performed using a qualification matrix, applying a rate to each criterion, based on the minimum requirements stated in this RFQ and the level of compliance of each Applicant.

The Client is under no obligation to appoint the Applicant with the best or most favourable proposal or the highest scoring Applicant, based on its evaluation process. The Client's decision who to shortlist shall be in its sole and absolute discretion and shall be final and binding and no correspondence shall be entered into with regard thereto. An Applicant submits its proposal based on this understanding.

Further qualification criteria details can be found in Annexure A.

Applicants must score above a Minimum Qualification Rate for each criterion to be considered as Responsive.

Qualifications that are determined to be Non-Responsive will be rejected.

If the list of Responsive Applicants after qualification evaluation is less than the expected shortlist, the Client and Advisor may agree to lighten the requirements and reconsider evaluation of additional Applicants previously considered as Non-Responsive.

3.1. Notice of Qualification evaluation

Upon conclusion of the evaluation process, all Applicants will be notified of the outcome.



3.2. Qualification Matrix

To evaluate a bid it is necessary to consider several factors that are decisive to achieve the optimum design of the Project with the lowest cost.

This methodology explains the criteria used for the selection of the firm/organization. It is based on the use of a decision matrix, which means a tool to prioritize and identify the main factors and prepare a list of critical points in the order of priority.

The prioritization of factors will be implemented through a decision matrix, which is a measurement tool, where each factor of evaluating has a percentage weight in the final result

The table below includes a weighting matrix (1 - 5) with the highest weight being 1 and the lowest weight being 5. Weighting criteria are set out as follows:

Criteria	Weight (1 to 5)
Financial Stability	2
Bid bond	1
PV Plant Demonstrated Capability	4
Storage Demonstrated Capability	5
Staff Demonstrated Capability	3



ANNEXURE A – QUALIFICATION RATING CRITERIA

SCORING OF EVALUATION CRITERIA

Sumn	nary	of	Evaluation	Score
Criter	ia			Percentage
1	Technical Evaluation		Evaluation	70%
2	Financial Evaluation		Evaluation	30%
	TOTAL SCORE			100%

TECHNICAL EVALUATION

	Criteria Criteria	Ratios	Score %	Minimum Score
1		ed Capability Applicants must ssful performance of similar PV		
	Valid references shall be provided for PV plants designed and constructed in the southern-African region, SDAC with COD successfully obtained between 2014-2019 of minimum 10MWA.	 No PV capacity in the region: More than 5 PV plants: 20 2-5 PV plants: 10 Less than 2 PV plants: 5 PV capacity in the region: More than 5 PV plants: 30 2-5 PV plants: 15 Less than 2 PV plants: 10 No PV plants of capacity same or more than 10MWA: 0 	30%	5
2	Storage Demonstrated demonstrate the successf with ESS			
	Valid references shall be provided for PV plants designed and constructed worldwide, with COD successfully obtained between 2014- 2019 of minimum of 2MWh	 No Storage Capacity: DQ Storage Capacity < 0.5MWh: 5 0.5MWh < Storage Capacity < 2 MWh: 7 Storage Capacity > 2MWh: 10 	30%	5
3	Staff Demonstrated Cap			
	Key personnel proposal for this tender. Experience in similar assignments in the last 5 years	 More than or equal to 4 assignments: 5 3 assignments: 3 2 assignments: 2 Less than 2 assignments: DQ 	20%	2



4	CV of Key Personnel			
	Provide the relevant qualifications and experience of the experts who will be directly involved in the Project	 Bachelors & Masters Degrees in relevant technical field/discipline: 5 Bachelors Degree in relevant technical field/discipline: 3 No Bachelors Degree: DQ 	20%	3

FINANCIAL EVALUATION

	Criteria	Ratios	Score %	Minimum Score
1	Bid Bond / Guarantee: Applicants are required to provide a bid bond, in the form of a bank guarantee from a registered financial institution.			
	A bid guarantee of USD10,000 will be required to participate in the bidding process. The bid guarantee will be required upon submission of the Applicant's RFP proposal.	 Bid guarantee confirmation of submission with RFP: YES: 30 Bid guarantee not provided: NO: DQ 	30%	10
2	2 Financial Stability: Applicants must demonstrate financial stability and a track record of financial credit worthiness:			
	A) Solvency Ratio:	Solvency Ratio>50%: 10Solvency Ratio: 20%-50%: 5Solvency Ratio<20: DQ	35%	15
	B) Current Ratio:	Current Ratio: >2: 10Current Ratio: 1-2: 5Current Ratio <1: DQ	35%	15



ANNEXURE B - FORM SHEET

EOI

LOI

Section A: Applicant's Organization

Section B: Applicant's Experience.

Section C: Applicant's Staff

Sub- Section C 1: Organogram

Sub- Section C 2: Team Composition, Task Assignments

Sub- Section C 3: CVs of Proposed Key Personnel

Section D: Applicant's Financial Status

Section E: Form sheet template



EXPRESSION OF INTEREST

Engineering, Procurement and Construction (EPC/PPA) for PV Plant + Storage project at Blanket Mine in Zimbabwe

We hereby confirm that **[Name of Applicant firm]** intends to participate as a full EPC/PPA firm to provide the above-mentioned services for the development of a 17.5MWac Solar PV Power Project + 0 - 5 MWac of storage at Blanket Mine based on the outskirts of Gwanda (Zimbabwe).

[We confirm that we are independent from the Advisor (Ingenia Solar Energy, SLU) and Solar Reserve who each supply advisory and project management services to the client commissioning the RFQ for the project] OR [We confirm that we have the following relationship/affiliation with the Advisor (Ingenia Solar Energy, SLU) and / or Solar Reserve who each supply advisory and project management services to the client commissioning the RFQ for the project: [PROVIDE DETAILS]].

We confirm that we consent to you holding and processing any data we submit to you in relation to the RFQ submission in accordance with applicable data protection legislation and that furthermore we have obtained consent from persons concerned for you to hold and process any of their personal data which is provided to you in connection with the RFQ and that we undertake to provide a copy of such consent promptly on request. We further undertake to provide such persons with or refer them to a copy of the client's Privacy Policy which can be found here:

https://www.caledoniamining.com/wp-content/uploads/2019/03/Privacy-Policy.pdf

We confirm that you may contact any referee whose details we supply in relation to the RFQ submission.

Mr/s [Legal representative of Applicant], will legally represent [Name of Applicant firm] in relation to the RFQ submission.

In [Full date with place, day, month] of 2019

Legal Representative:

Signature and Stamp

Full Name of Legal Representative POSITION



LETTER OF INTENT

[To complete in case of JV. Please inform about percentage of participation of every firm/organization, leader of this JV and task developed by every firm/organization]

In [Full date with place, day, month] of 2019

IN WITNESS WHEREOF, the Parties sign this Letter of Intent in two counterparts of identical content and effects, in the place and date above written.

By:	
Signature and Stamp	
Mr. [•]	
POSITION	
[COUNTERPARTY B] By:	
Signature and Stamp	
Mr. [•]	
POSITION	



SECTION A: APPLICANT'S ORGANIZATION

[Briefly describe the background and organization of your firm/organization and the sub consultant/s that your firm/organization proposes to engage for this tender. No more than two (2) pages]



SECTION B: APPLICANT'S EXPERIENCE

[Using the format below, provide detailed information on at least 3 previous EPC projects similar to the tender subject of this solicitation for which your firm/organization and the sub consultants for this project were engaged either individually as distinct corporate entities or jointly as members of an association or consortium of corporate entities. No more than 7 EPC projects can be added. Please use one table for each project and use extra sheets, as necessary.]

Project name:	Approx. value of the contract (in current USD):			
Country: Location within country:	Duration of Project (months):			
Name of client:	Contact Person, Title/Designation, Tel. No./Address:			
Start date (month/year): Completion date (month/year):	No. of professional staff-months provided by your firm/organization or your sub consultants:			
Name of associated consultants, if any:	Name of senior professional staff of your firm/organization involved and designation and/or functions performed (e.g. Project Director/Coordinator, Team Leader):			
Description of project:				
Description of actual services provided by you	r staff within the project:			



REFERENCES.

[List at least three (3) and no more than five (5) references and contact details of previous clients with whom your firm/organization and the sub consultants for this tender have worked either individually as distinct corporate entities or jointly as members of an association or consortium of corporate entities. Please use this table for each reference.]

No	Company	Contact Name	Email	Phone
1				
2				
3				
4				
5				



SECTION C: APPLICANT'S STAFF

SUB- SECTION C 1: ORGANOGRAM



TASK

SUB- SECTION C 2: TEAM COMPOSITION,

ASSIGNMENTS

KEY PERSONNEL

[Fill this table for Key Personnel. Please use one line for each member of staff and use extra lines, as necessary].

Name of Staff & Firm associated with ¹	Area of Expertise According to RFQ	Designation for this RFQ ²	Assigned Tasks

¹Indicate if the proposed staff member is an employee or agent of your firm/organization or a sub consultant

²Title or position as described in Organogram



SUB- SECTION C 3: CV OF PROPOSED KEY PERSONNEL

. Name of Staff [Insert full name]:								
2. Proposed Position								
3. Employer: I. Date of Birth:		Nationality:						
Education								
School, college and/o	r	Degree/certificate or other specialized	<u>Date</u>					
University Attended		education obtained	<u>Obtained</u>					
5. Professional Certific	Professional Certification or Membership in Professional Associations:							
Cther Relevant Train	Other Relevant Training:							
Countries of Work Experience: [List countries where staff has worked in the last ten years]:								
Languages [For each language indicate proficiency: good, fair, or poor in speaking, reading, and writing]:								
	ted w Year	arting with present position, list in revitth position assigned for this tender]:	erse oraer every					
11. Detailed Tasks	12	Work Undertaken that Best Illustrate	s Canability to					
Assigned	12.	Handle the Tasks Assigned	is Capability to					
[List all tasks to be								
performed under this	Na	Name of project:						
position]	Yea	Year:						
	Loc	Location:						
	Clie	Client:						
	Ma	Main project features:						
		Positions held:						
	ACT	Activities performed:						
		Certification						
		ny knowledge and belief, this CV correct rience; (2) that I am available for the assi						
		roposed only by one Offeror and under						
		nia Mining Corporation Plc holding and						
		ed in the CV for the purposes of the RF0						
•		isstatement or misrepresentation herein In the selected team undertaking the ass	,					
		Date:						
Signature of staff member	er or a	authorized representative of the staff]	Day/Month/Year					



SECTION D: BIDDERS' FINANCIAL STATUS

FINANCIAL PARAMETERS	2019	2018	2017	2016
Before Tax Net Profit +				
Depreciation				
After Tax Net Profit +				
Depreciation				
Current Assets				
Current Liabilities				
Long Term Liabilities				
Total Liabilities				
Solvency Ratio ¹	%	%	%	%
Current Ratio ²				

¹.Solvency Ratio: (After Tax Net Profit + Depreciation) / Total Liabilities

FINANCIAL INFORMATION:

- Please share the financial year followed in your company. (Jan-Dec, Apr-Mar etc.):
- Please indicate the currency of your financial results:
- Has your company entered into any involuntary or voluntary state of insolvency in the last 5 years? *If answer is YES please, explain it briefly.
- Has your company been involved in any merger and/or acquisition activity (completed or ongoing) within the last 5 years? * If answer is YES please, explain it briefly.
- Confirm that the Applicant is aware that no payments will be guaranteed outside
 of Zimbabwe nor will any parent guarantees be available under Option A.

².Current Ratio: Current Assets / Current Liabilities



SECTION E: QUALIFICATION FORM SHEET

