

Caledonia Mining Corporation Plc
Update on the Monetary Environment in Zimbabwe
(NYSE AMERICAN: CMCL; AIM: CMCL; TSX: CAL)

St Helier, November 6, 2018 – Caledonia notes recent media reports which refer to certain Zimbabwean gold miners having suspended production due to the lack of foreign exchange to purchase key inputs. Caledonia confirms that, although the availability of foreign exchange in Zimbabwe appears to have reduced in recent weeks, production at the Blanket Mine has continued without interruption. The monetary situation in Zimbabwe is receiving the highest levels of attention from Zimbabwean monetary and government authorities with whom Caledonia are actively and constructively engaged on a regular and ongoing basis.

For further information please contact:

Caledonia Mining Corporation Plc

Mark Learmonth
Maurice Mason

Tel: +44 1534 679 800
Tel: +44 759 078 1139

WH Ireland

Adrian Hadden/Jessica Cave/
James Sinclair-Ford

Tel: +44 20 7220 1751

Blytheweigh

Tim Blythe/Camilla Horsfall/Megan Ray

Tel: +44 207 138 3204

Note: This announcement contains inside information which is disclosed in accordance with the Market Abuse Regulation (EU) No. 596/2014.