

## Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/1/2016 To: 31/12/2016  
Reporting Entity Name Caledonia Mining Corporation Plc  
Reporting Entity ESTMA Identification Number E791155

Subsidiary Reporting Entities (if necessary)

**Attestation: Please check one of the the boxes below and provide the required information**

Attestation ( by Reporting Entity)

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Attestation (through independent audit)

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: Mark Learmonth  
Position Title: Chief Financial Officer

Date: 31/05/2017

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year** **From:** 1/1/2016 **To:** 31/12/2016  
**Reporting Entity Name** *Caledonia Mining Corporation Plc*  
**Reporting Entity ESTMA Identification Number** *E791155*

Subsidiary Reporting Entities (if necessary)

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Zimbabwe	Zimbabwe Revenue Authority	2,631,025	2,923,000						5,554,025	Taxes include USD 821 358 paid for withholding tax on behalf of suppliers and shareholders of the Blanket Mine of which USD 594,000 relates to intergroup withholding taxes to Caledonia Mining South Africa Proprietary Limited.
Zimbabwe	Gwanda Rural District Council			138,762					138,762	Land tax.
Zimbabwe	Mining Commissioner			126,261					126,261	Claim Protection fees - Zimbabwe.
Zimbabwe	Zimbabwe Electricity Supply Authority							466,322	466,322	Rural Electrification Levy.
Zimbabwe	Zimbabwe Electricity Supply Authority							2,993,716	2,993,716	Electricity premium for uninterrupted power supply.
Zimbabwe	Zimbabwe Electricity Supply Authority							82,174	82,174	Instalments for the Central Shaft dedicated power line

**Additional notes**

All amounts are reported in United States Dollar ("USD") above. The USD was the currency the transactions were denominated in and is also the reporting currency of the Caledonia Mining Corporation Plc consolidated financial statements.

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year** **From:** 1/1/2016 **To:** 31/12/2016  
**Reporting Entity Name** *Caledonia Mining Corporation Plc*  
**Reporting Entity ESTMA Identification Number** *E791155*

Subsidiary Reporting Entities (if necessary)

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Zimbabwe	Blanket Mine	2,037,025	2,923,000	265,023	-	-	-	3,542,212	8,767,260	
Zimbabwe	Caledonia Mining South Africa Pty Ltd	594,000	-	-	-	-	-	-	594,000	

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